

Hanover Specialty Industrial Property

Coverage comparison guide

The Hanover Specialty Industrial Property Advantage admitted product offering features a base foundation that's complemented by a broadening endorsement, optional business income and extra expense coverage forms and more than 60 available countrywide endorsements. This framework gives you the flexibility you need to tailor coverage to meet the specific needs of each client. Plus, because the product is built entirely on proprietary forms, you and your clients benefit from clarity and precision in the policy intent and definitions.

Base foundation

The base foundation of Hanover Specialty Industrial Property Advantage is built with four proprietary coverage forms:

1. Building and Business Personal Property Coverage Form
2. Causes of Loss Form
3. Commercial Property Conditions Form
4. Definitions Form

Review the chart below to understand how the coverages compare between the legacy form and our new Building and Business Personal Property Coverage Form.

COVERAGE	LEGACY PRODUCT VFIC 01	NEW OFFERING HSI-0010
Accounts Receivable	\$10,000	\$10,000
Appurtenant Structures	Not available	\$25,000 Buildings \$5,000 Business Personal Property
Business Personal Property In Transit <i>Previously known as Personal Property In Transit</i>	\$10,000	\$10,000
Business Personal Property Off Premises <i>Previously known as Property Off Premises</i>	\$10,000	\$10,000
Collapse	Included	Included
Debris Removal	Included	\$250,000
Electronic Data Processing Equipment	\$5,000	\$10,000
Extended Coverage on Property	500 feet	Coverage removed as Business Personal Property within 1,000 feet of the described premises is now built into HSI-0010
Fine Arts	\$10,000	\$10,000
Fire Department Service Charge	\$1,000	\$1,000
Fungus, Wet Rot, Dry Rot and Bacteria	\$15,000	\$15,000
Money and Securities	\$2,500	\$2,500

COVERAGE	LEGACY PRODUCT VFIC 01	NEW OFFERING HSI-0010
Newly Acquired Property <i>Previously known as Newly Acquired or Constructed Property</i>	\$500,000 Buildings \$250,000 Business Personal Property 30 days	\$500,000 Buildings \$250,000 Business Personal Property 30 days
Outdoor Property	\$10,000	\$10,000 per Policy Period \$1,000 any one tree, shrub or plant
Pollutant Clean-Up and Removal	\$25,000	\$25,000
Sales Representative Samples	\$1,000	\$1,000
Valuable Papers and Records	\$5,000	\$10,000

Broadening endorsement

You can further enhance coverage for your clients by adding our specialized broadening endorsement—Hanover Specialty Industrial Property Advantage Broadening Endorsement—for one additional premium charge. This optional endorsement broadens coverage provided under the Building and Personal Property Coverage Form, Causes of Loss Form, Business Income and Extra Expense Coverage Form and Definitions Form by broadening 12 coverages and adding 19 new coverages.

Review the chart below to understand how the coverages compare between the legacy endorsement and our new broadening endorsement.

COVERAGE	LEGACY BROADENING ENDORSE- MENT VFIC-01-PABE	NEW BROADENING ENDORSEMENT HSI-0017
Accounts Receivable	\$100,000	\$100,000
Appurtenant Structures	Not available	\$50,000 Buildings \$5,000 Business Personal Property
Back up or Overflow of Sewer, Drain or Sump <i>Previously known as Sewer Backup</i>	\$10,000	\$10,000
Brands and Labels	\$50,000	\$50,000
Business Personal Property In Transit <i>Previously known as Personal Property In Transit</i>	\$25,000	\$25,000
Business Personal Property Off Premises <i>Previously known as Property Off Premises</i>	\$25,000	\$25,000
Electronic Data Processing Equipment	\$25,000 per Occurrence \$50,000 per Policy Period	\$25,000 per Occurrence \$50,000 per Policy Period
Electronic Data - Software Storage	\$50,000	Coverage removed as it is now included in Electronic Data Processing Equipment Coverage
Employee Theft including ERISA Compli- ance	\$25,000	\$25,000
Employee Tools and Work Clothing	\$15,000 per occurrence \$500 for any one tool or item of clothing	\$15,000 per occurrence \$500 for any one tool or item of clothing
Expediting Expense	\$25,000	\$25,000
Extended Coverage on Property	1,000 feet	Coverage removed as Business Personal Property within 1,000 feet of the described premises is now built into HSI-0010

COVERAGE	LEGACY BROADENING ENDORSEMENT VFIC-01-PABE	NEW BROADENING ENDORSEMENT HSI-0017
Fine Arts	\$50,000	\$50,000
Fire Department Service Charge	\$10,000	\$10,000
Fire Protection Equipment Recharge	Not available	\$10,000
Forgery or Alteration	\$25,000	\$25,000
Fungus, Wet Rot, Dry Rot and Bacteria	\$15,000	Included in HSI-0010
Inventory and Loss Appraisal	\$10,000	\$10,000
Key Replacement and Lock Repair	\$10,000	\$10,000
Money and Securities	Not available	\$25,000
Money Orders and Counterfeit Money	Not available	\$5,000
Newly Acquired Property <i>Previously known as Newly Acquired or Constructed Property</i>	\$1,000,000 Buildings \$500,000 Business Personal Property 90 days	\$1,000,000 Buildings \$500,000 Business Personal Property 90 days
Non-Owned Detached Trailers	Not available	\$10,000
Outdoor Property	\$10,000 \$25,000	Included in HSI-0010
Paved Surfaces <i>Previously known as Bridges, Roadways and Paved Surfaces</i>	\$100,000	\$100,000
Personal Effects	Not available	\$10,000
Pollutant Clean-Up and Removal	\$50,000	\$50,000
Preservation of Property	30 Days \$5,000	30 days
Preservation and Protection of Property – Expense <i>Separated out from Preservation of Property</i>	\$5,000	\$5,000
Processing Water	Not available	\$25,000
Rewards <i>Previously known as Arson and Theft Reward</i>	\$25,000	\$25,000
Sales Representative Samples	\$25,000	\$25,000
Valuable Papers and Records	\$100,000	\$100,000
Voluntary Parting	\$5,000	\$5,000
Windblown Debris	Not available	\$2,500

Business income and expense coverage forms

As an additional option to the updated Business Income And Extra Expense Coverage Form (HSI-0014) and the Extra Expense Coverage Form (HSI-0016), a Business Income Without Extra Expense Coverage Form (HSI-0015) is now available. This new form applies to the actual loss of business income that the insured suffers during the period of restoration, as a result of direct physical loss or damage to covered property resulting from a covered cause of loss.

Additional endorsements

A new Amended Limits of Insurance and Deductibles endorsement allows greater flexibility for making changes to limits of insurance and deductibles for the additional coverages and coverage extensions that are in the Building and Business Personal Property Coverage Form and the Hanover Specialty Industrial Property Advantage Broadening Endorsement. The endorsement allows increased limits and deductibles at all locations or only at specific locations on a per limit or deductible basis.

Additional notable optional coverages and endorsements include:

- Additional Insured – Building Owner (HSI-0020) – addresses the interest of a building owner when the insured is a tenant required to insure the leased building
- Additional Property Not Covered (HSI-0021) – amends Property Not Covered excluding specifically described property
- Agreed Value Condition (HSI-0022) – amends the valuation of covered property to agreed value
- Business Income And Extra Expense From Dependent And Interdependent Properties Coverage Endorsement (HSI-0023) – covers income loss and extra expenses if a business the insured relies on—like a supplier, buyer or partner—suffers property damage that disrupts the insured's operations
- Business Personal Property In Or On Rolling Stock Coverage Endorsement (HSI-0024) – extends Business Personal Property coverage to include damage or loss to property on rolling stock like trains or railcars within 1,000 feet of the listed location

Learn more

Scan the QR code or visit hanover.com/HSIP-advantage to learn more about Hanover Specialty Industrial Property Advantage.



Hanover Specialty Industrial Property Advantage is not available in all jurisdictions. Please contact your underwriter for more information..



The Hanover Insurance Company
440 Lincoln Street, Worcester, MA 01653

hanover.com
The Agency Place (TAP)—<https://tap.hanover.com>

Hanover Specialty Industrial Property is a marketing name of The Hanover Insurance Group, Inc. All products are underwritten by The Hanover Insurance Company, Verlan Fire Insurance Company or one of their insurance company subsidiaries or affiliates. Coverage may not be available in all jurisdictions and is subject to the company underwriting guidelines and the issued policy. This material is provided for informational purposes only. For more information about The Hanover visit our website at www.hanover.com. Copyright 2025 The Hanover Insurance Company, all rights reserved.